



MATANUSKA-SUSITNA BOROUGH

Division of Assessment

350 E Dahlia Ave, Palmer, AK 99645
Phone (907) 861-8642 Fax (907) 861-8637

www.matsu.gov

2026 BUSINESS INVENTORY ASSESSMENT RETURN

Vendor Name & Address:

The Matanuska-Susitna Borough Code requires business owners to report business inventory for taxing purposes. Any business owner sent a return **must respond** in order for this office to determine the appropriate exemption. The following are some of the municipal ordinances applicable to the reporting of business inventory values.

- MSB 3.15.035(C) – “All personal property shall be exempt from borough taxation as authorized in A.S.29.45.050(b)(2) except...business inventory in excess of \$1,000,000 in value shall be subject to ad valorem taxation.”
- MSB.3.15.100 – “property tax returns shall be filed on or before March 15 of each tax year in accordance with AS 29.45.120.”
- MSB 3.15.110 – “The assessor, in accordance with AS. 29.45.130, may make an independent investigation of property listed on a return of any taxable property on which no return has been filed.”
- MSB 3.15.130 – “...penalty, interest, and administrative costs shall be applied to the property pursuant to MSB 3.5.240. A personal property tax return is delinquent if filed after March 15 of each tax year.”
- MSB 3.15.140 – “Where the assessor has reasonable grounds to believe that a person owned taxable personal property on the date the tax liability attached to the property, and the person has failed to file a return as required by this chapter, the assessor may prepare and file an involuntary tax return on the owner’s behalf. Payment ...shall include penalty interest, and administrative costs pursuant to MSB 23.15.240.
- MSB 3.15.150 – “Failure to file a timely return as required by this chapter adds a 15 percent late filing penalty to the tax principal...interest on the tax, as well as penalty for failure to pay, shall be calculated after the penalty for failure to file has been added to the tax principal.

You do not need to file a personal property return in the Matanuska-Susitna Borough for business personal property such as desks, chairs, computers, copiers, supplies, and/or equipment used for business purposes, or rented/leased business equipment. If you have any questions or if we can be of any assistance, please do not hesitate to contact this office at the number listed above. *NOTE:* Vehicles are not included in business inventory.

Name of Business: _____

Physical Location/Address: _____

Wholesale Value of Business Inventory as of January 1, 2026: \$ _____

Name _____

Title _____

Signature _____

Date _____